LSPR Institute of Communication & Business

The Leading Graduate School of Communication & Business

Department of Business Faculty
Subject Syllabus

Subject Code : **EL09**

Subject Title : **Risk Management**

Subject Specification : The subject specification of Risk Management is to have understanding about the uncertainties in business and to see how important it is preparing the relevant mitigation in order to achieve effective project management.

Subject Overview : The subject overview of Risk Management is about the function of project management and how to mitigate the uncertainties in business

Course Objectives : The course objective of Risk Management is to help students gain better understanding of risk and risk management which should be an integration between evaluation, control and monitoring in order to manage the company for the best chance of success

Course Method :

Interactive lectures, interactive discussions, problem-solving discussions, case studies

Learning Outcome (Competence) :

Knowledge : Students Understand the risk possibility in a project, from their causes and effects

Skill : students are able to ensure the effectiveness of management of uncertainty and able to make decisions to ensure the achievement of project objectives

Attitude:

1. Confidence
2. Relevant
3. Collaborative
4. Adaptive
5. Critical Thinking
6. Active Learning

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Course content :

Session	Topic
1	Introduction to Risk Management
2	Risk in Definition
3	Impact of Risk on Organization
4	Type of Risk
5	Scope of Risk
6	Principles of Risk
7	Risk Management Standards
8	Midterm Test
9	Risk Management in Context
10	Risk Management in Small Medium Enterprise
11	Risk Management in Small Medium Enterprise ; study case approach
12	Risk Behavior
13	Project Risk Management
14	Application of Risk Management in a project
15	Review Application of Risk Management in a project
16	Final Test (International Exam)

Grading System :

As a general rule, students are evaluated based on the following criteria:

- Final Examination 35%
- Mid-term Examination 25%
- Coursework & Assignments 30%
- Attendance 10%

The acceptable grade for LSPR-Jakarta S1 programme is 50 and above. In the Letter Grade System, the quantitative grades mean:

Grade	Symbol	Conversion Value
90 – 100	A	4.0
85 – 89.99	A-	3.7
80 – 84.99	B+	3.3
75 – 79.99	B	3.0
70 – 74.99	B-	2.7

65 – 69.99	C+	2.3
60 – 64.99	C	2.0
50 – 59.99	C-	1.7
40 – 49.99	D	1.0
< 40	E	0

The student Grade Point Average (GPA) is organized into the following categories:

- GPA of 0.00 – 1.99 = Fail
- GPA of 2.00 – 2.49 = Pass
- GPA of 2.50 – 2.99 = Credit
- GPA of 3.00 – 3.49 = Merit
- GPA of 3.50 – 4.00 = Distinction

Course Evaluation :

As a general rule, students are evaluated based on the following criteria:

Final Examinations	35%
Mid-term Examinations	25%
Coursework & Assignments	30%
Attendance	10%
TOTAL	100%

Scheme of Work:

Session	Title/Topic	Area Discussion	Activities
1	Introduction to Risk Management	1. What is Risk Management? 2. How We Manage Risk?	1. lecturing 2. interactive discussions
2	Risk in Definition	1. Definition of Risk 2. Type of Risk 3. Risk Description 4. Inherent level of risk 5. Risk classifications system 6. Risk likelihood and magnitude	1. lecturing 2. interactive discussions

3	Impact of Risk on Organization	1. Level of Risk 2. Impact of hazard risks 3. attachment of risks 4. risk and reward 5. attitudes to risk 6. risk and triggers	1. lecturing 2. interactive discussions
4	Type of Risk	1. timescale of risk impact 2. four types of risk 3. embrace opportunity risks 4. manage uncertainty risk 5. mitigate hazard risks 6. minimize compliance risks	1. lecturing 2. interactive discussions
5	Scope of Risk	1. origins of risk management 2. development of risk management 3. specialist areas of risk management 4. simple representation of risk management 5. enterprise risk management 6. levels of risk management sophistication	1. lecturing 2. interactive discussions
6	Principles of Risk	1. principles of risk management 2. important of risk management 3. risk management activities 4. effective and efficient core processes 5. implementing risk management 6. achieving benefits	1. lecturing 2. interactive discussions

7	Risk Management Standards	1. scope of risk management standards 2. risk management process 3. risk management context 4. COSO ERM Cube (introduction only) 5. Revised ISO 31000 (2018) (introduction only) 6. updating of RM terminology	1. lecturing 2. interactive discussions 3. study case
8	Midterm Test		
9	Risk Management in Small Medium Enterprise	Types of Risk in SMEs based on what needed in this class	1. lecturing 2. interactive discussions 3. study case
10	Risk Management process in Small Medium Enterprise	1. Risk identification and assessment 2. Risk management 3. Risk analysis, measures, techniques and practices 4. Strategic implementation and control and exposure	1. lecturing 2. interactive discussions 3. study case
11	Risk Management in Small Medium Enterprise ; study case approach	Study case of Risk management in SMEs	1. study case 2. problem-solving discussions
12	Risk Behavior	1. Risk behavior and attitude 2. knowledge risk management and risk culture	1. lecturing 2. interactive discussions
13	Project Risk Management	Project risk management and innovation management	1. lecturing 2. interactive discussions
14	Application of Risk Management in a project	Students making a risk management plan for their own business as an implementation of the risk management theory	1. study case 2. problem-solving discussions based on their own business

			condition
15	Review Application of Risk Management in a project	Lecturer will review the risk management planning (mitigation/plan project) that has made by students	1. lecturing 2. interactive discussions
16	Final Test		

Midterm Test Guideline :
Paper analysis based on study case that prepared by the lecturer (individual)

Final Test Guideline :

Risk and Mitigation (hazard) planning for their own business (in group)

References :

Books:

1. Hopkin, Paul. 2018. *Fundamentals of Risk Management: Understanding, evaluating and implementing effective risk management*. 5th Edition. NewYork : Kogan Page
2. Crovini, Chiara. (2019). *Risk Management in Small and Medium Enterprises*. Italia: Routledge.

Articles Journal:

1. **Risk Journal**
   Mthiyane, Z.Z.F.; van der Poll, H.M.; Tshehla, M.F. A Framework for Risk Management in Small Medium Enterprises in Developing Countries. *Risks* **2022**, *10*, 173. https://doi.org/10.3390/risks10090173
2. **TEM Journal**
   Taha Redha Al Qubtan, Pei-Tha Gan, Fatimah Salwa Abd. Hadi, Norasibah Abdul Jalil, Norimah Rambeli.(2021).Practical Risk Management Approaches among Small and Medium Enterprises.*TEM Journal, 10*(2), 996-1004.

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