LSPR Communication & Business Institute

Subject Syllabus

Subject Code : IR02

Subject Title : International Political Economy

Subject Specification : For students in International Relations Communication

Subject Overview :

The course is designed to introduce students to critically evaluate the global economy and to appreciate the personal impact of political, economic and social forces. This course is based on the assumption that in order to understand patterns of interaction and change at the global level, we need to look at both international politics and economics in an integrated manner. The focus is therefore on the political problems that arise as a consequence of the increasing density of international economic relations.

Course Objectives :

At the completion of this course, students are expected to:

1. Demonstrate an understanding of the processes of global integration and fragmentation in international economics and politics.
2. Show what the sources are of continuity and change in international political economy.
3. Demonstrate an appreciation of the history of thought in international political economy.
4. Explain the different roles of states, international organizations and non-state actors in the politics of international economic relations.
5. Show an understanding of the economic challenges facing states in their foreign policy.

Course Method :

The course consists of lectures, presentations, assignments and paper submissions. It is expected that every student will regularly attend classes and participate in class discussion. Real world and fictitious case studies provided by the lecturer will be discussed. A Study Guide & additional books accompanies the Subject; additional readings will be assigned to the students on a per session basis.

Learning Outcome (Competence) :

- Knowledge : Basic understanding on the concept, the theories, the practice and the policy regarding political economy
- Skill : Broad Communication Capabilities, Creative Thinking, An Analytical Mind, Tech Fluency, Teamwork, Writing Compelling Copy, Leadership Abilities
- Attitude : Enthusiasm, commitment, and innovative

Course content :

Week	Topic
1	Introduction to the Study of IPE
2	What is International Political Economy?
3	Historical Perspective of the IPE
4	Post-WW II International Political Economy
5	Economic Globalization
6	The Problem of Underdevelopment in the Third World
7	Review for Mid Test
Mid Examination (8)	
9	Regionalism and Economic Liberalization
10	Emerging Economies
11	Multinational Corporation and Foreign Direct Investment
12	Indonesia and The Global Political Economy
13	Case Study I
14	Case Study II
15	Review for Final Test
Final Examination (16)	

Grading System & Course Evaluation :

As a general rule, students are evaluated based on the following criteria:

Final Examinations	35%
Mid-term Examinations	25%
Coursework & Assignments	30%
Attendance	10%
TOTAL	100%

Lecturers, however, have the option of requiring midterm and final papers in lieu of midterm and final examinations. They may likewise change the percentage (weight) for each of the abovementioned items. The acceptable grade for LSPR-Jakarta S1 programme is **50 and above.**

In the Letter Grade System, the quantitative grades mean:

Grade	Symbol	Conversion Value
90 – 100	A	4.0
85 – 89.99	A-	3.7
80 – 84.99	B+	3.3
75 – 79.99	B	3.0
70 – 74.99	B-	2.7
65 – 69.99	C+	2.3
60 – 64.99	C	2.0
50 – 59.99	C-	1.7
40 – 49.99	D	1.0
< 40	E	0

The student Grade Point Average (GPA) is organized into the following categories: GPA of
0.00 – 1.99 = Fail
2.00 – 2.49 = Pass
2.50 – 2.99 = Credit
3.00 – 3.49 = Merit
3.50 – 4.00 = Distinction

Scheme of Work

Session	Title/Topic	Area Discussion	Activities
I	Introduction to the Study of IPE	Overview of the course: - Scope and Objectives of the Study - Class Contract: Rules and Grading system - References	Interactive lectures / Small Group Discussion / Collaborative Learning
II	What is International Political Economy?	- Definition by scholars - IPE as the subfield of IR - Key concepts and major issues - International actors: interest, interaction, and institutions - Recent cases of International Political Economy	Interactive lectures / Small Group Discussion / Collaborative Learning
III	Historical Perspectives of International Political Economy	- The origin of international political economic system - Classical perspectives: Feudalism, Mercantilism/Realism, Capitalism/Liberalism, and Marxism - Colonialism	Interactive lectures / Small Group Discussion / Collaborative Learning
IV	Post-WWII International Political Economy	- The battle of ideas and the birth of world economic order - The Bretton Wood System and Global Economic Institutions: World Bank (IBRD), IMF, and GATT/WTO	Interactive lectures / Small Group Discussion / Collaborative Learning
V	Economic Globalization	- The Washington Consensus and Post-Cold War Political Economy - Neoliberalism and Market Fundamentalism - Negotiation on Trade, Services, Investment, and Labor Liberalization - Global Inequality: North-South Relations - Anti-globalization Movements	Interactive lectures / Small Group Discussion / Collaborative Learning

VI	The Problem of Underdevelopment in the Third World	- Model of development: Import Substitution Industrialization and Export-led Growth - Dependency Theories - The Asian Miracle to the Asian Financial Crisis	Interactive lectures / Small Group Discussion / Collaborative Learning
VII	Online Session	Review for Mid Test	Online lecturing
		Mid Test	

VIII	Regionalism and Economic Liberalization	- Regional Integration: From FTA to Union - Economic Integration cases: ASEAN, EU and NAFTA - Regional Trading Block Contestation: RCEP vs TTP	Interactive lectures / Small Group Discussion / Collaborative Learning
IX	Emerging Economies	- Economic Grouping: G20, OECD, BRICS, MIKTA - Global South Cooperation - The rise of China and the remaking of international order	Interactive lectures / Small Group Discussion / Collaborative Learning
X	Multinational Corporation and Foreign Direct Investment	- The Role of MNCs in Global Political Economy - Does FDI promote growth or Exploitation? - Case: Huawei on security issue, oil corporations environmental issue, and industrial corporation on labour issue	Interactive lectures / Small Group Discussion / Collaborative Learning
XI	Indonesia and Global Political Economy	- Concise History of Indonesia Political Economy - Economic Reform: Ease of Doing Business, Competitiveness Index - Bilateral Economic Relations: PTA, FTA, and CEPA - Regional and Multilateral Economic Interest	Project-based Learning & Assignment
XII	Case Study I	Recent Cases 1: The Rise of Populist Nationalism and Economic Protectionism	Project-based Learning and Student Group Presentation
XIII	Case Study II	Recent Cases 2: The Reshaping of International Economic Order (Trade War, Deglobalization/Reglobalization)	Project-based Learning and Student Group Presentation
XIV	Online Session	Review for Final Test	Online lecturing
		Final Test	

Individual Presentation/Group Presentation/Class Participation Guideline:

Group presentations/class participations will become the main focus of the sessions. It is expected that the students will be using Power Point system during their presentation. Group presentations/class participations are the most effective in sharpening your ability in understanding the materials being discussed. The assigned chapters are intended to give you practice in assembling materials, data, analysis to support an understanding of subject in the real world. Furthermore, this method will provide a vehicle by which to apply the theories, concepts, and analytical devices. Finally, the discussion forum provides an opportunity to argue your position and to learn from others by listening to their comments and criticisms.

We recommend that you read your materials more than once. As part of your preparation for class, it is expected that you analyze the materials in your group. In class, we will examine completely all aspects of the situation: facts, assumptions, alternatives, and recommendations.

Midterm Paper Guideline **:** Written Examination

Final Paper Guideline **:** Written Examination

References **:**

Books

Andre Broome (2014) Issue and Actors in International Political economy, Palgrave Macmillan

Budi Kurniawan (2019) Political Economy of Development from Global to Indonesian Context: A Review of Literature, Aura

Daniel Yergin, Joseph Stanislaw (2002) The Commanding Heights: The Battle Between Govern-ment and the Marketplace That Is Remaking the Modern World

Daron Acemoglu, James A. Robinson (2012) Why Nations Fail: The Origins of Power, Prosperity and Poverty, Profile Books

Fu-Lai Tony Yu, Diana S. Kwan (Editors) (2019) Contemporary Issues In International Political Economy, Palgrave Macmillan

Hal Hill, Siwage Dharma Negara (2019) The Indonesian Economy in Transition: Policy Challenges in the Jokowi Era and Beyond, ISEAS

J. Lawrence Broz, Jeffry A. Frieden, David A. Lake (2017) International Political Economy: Perspectives on Global Power and Wealth, W. W. Norton & Company

James A. Caporaso, David P. Levine (1992) Theories of Political Economy, Cambridge University Press
Joseph Stiglitz (2017) Globalization and Its Discontents Revisited: Anti-Globalization in the Era of Trump, Penguin UK (2017)

Karl Polanyi (2001) The Great Transformation: The Political and Economic Origins of Our Time, Beacon Press

Kavous Ardalan (2019) Global Political Economy: A Multi-paradigmatic Approach, Springer International Publishing

Robert Gilpin (2001) Global Political Economy: Understanding the International Economic Order, Princeton University Press

Robert Jackson, Georg Sørensen (2013) Introduction to International Relations: Theories and Approaches, Oxford University Press

Robert O'Brien, Marc Williams (2016) Global Political Economy: Evolution and Dynamics, Palgrave Macmillan

Theodore H. Cohn (2016) Global Political Economy: Theory and Practice, Routledge

Thomas Oatley (2019) International Political Economy 6th Ed., Routledge

Toby Carroll, Shahar Hameiri, Lee Jones (2019) The Political Economy of Southeast Asia: Politics and Uneven Development under Hyperglobalisation

Vassilis K. Fouskas (2015) The Politics of International Political Economy, Routledge

Documentary Films

Commanding Heights: The Battle for the World Economy

- Episode One: The Battle of Ideas https://youtu.be/gfRTpoYpHfw
- Episode Two: The Agony of Reform https://youtu.be/s2Ks3_O1i74
- Episode Three: The New Rules of the Game https://youtu.be/SgFrBedelIA

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